Appendix 12.8: Fines for money launderers[[1]](#footnote-1)

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Country** | **Average number of criminal fines imposed per year[[2]](#footnote-2)** | **Average size of criminal fines** | **Min/max criminal fines for corporate criminal liability** | **Administrative law sanctions** |
| **Austria** | 0.75 | ML: 100 daily rates[[3]](#footnote-3) |  |  |
| **Belgium** |  |  |  |  |
| **Bulgaria** | 10 |  |  |  |
| **Cyprus** | 0 |  |  |  |
| **Czech Republic** | 7 |  |  |  |
| **Denmark** |  |  |  |  |
| **Estonia** | 0.33 |  |  |  |
| **Finland** | 1.67 |  |  |  |
| **France** | 6.67 |  |  |  |
| **Germany** | 288.75 |  |  |  |
| **Greece** |  |  |  |  |
| **Hungary** | 1 |  |  |  |
| **Ireland** |  |  |  |  |
| **Italy** |  |  |  |  |
| **Latvia** | 2.75 |  |  |  |
| **Lithuania** | 0 |  |  |  |
| **Luxembourg** |  |  |  |  |
| **Malta** | 2 |  |  |  |
| **Netherlands** |  |  |  |  |
| **Poland** | 0.33 |  |  |  |
| **Portugal** | 0.25 |  |  |  |
| **Romania** |  |  |  |  |
| **Slovakia** | 1 |  |  |  |
| **Slovenia** | 0.5 |  |  |  |
| **Spain** |  |  |  |  |
| **Sweden** | 4.25 |  |  |  |
| **UK** | 81 |  |  |  |

1. This is an online appendix to *The Economic and Legal Effectiveness of the European Union’s Anti-Money Laundering Policy*, Chapter 12. [↑](#footnote-ref-1)
2. The average is over the period 2005–10 for the years for which statistics are available. The statistics for Hungary are the answers from our online survey; the other statistics come from EUROSTAT (2010)*.* [↑](#footnote-ref-2)
3. The daily rate varies from defendant to defendant and is for natural persons 360th of the yearly proceeds, reduced or augmented by up to 30% taking into consideration its overall economic situation. Source: IMF (2009), ‘Detailed Assessment Report on Anti-Money Laundering and Combating the Financing of Terrorism’. [↑](#footnote-ref-3)